

FINANCIAL HIGHLIGHTS AS OF DECEMBER 31, 2023

ASSETS	2023	2022
Cash and Cash Equivalents	\$7,715,935	\$11,521,962
Investments at market	\$212,550,520	\$176,589,314
Prepaid Expenses	—	\$1,278
Beneficial Interest in charitable remainder trust	\$14,118,033	\$11,454,994
Fixed assets at cost (net of accumulated depreciation)	\$7,003,346	\$5,473,084
Oil & Gas interests	\$54,082	\$56,555
Total Assets	\$241,441,916	\$205,097,187

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts Payable	\$2,067	\$1,960
Grant Commitments	\$3,922,973	\$3,863,773
Present Value of Split Interest Trust	\$2,285,292	\$2,383,200
Deferred Compensation	\$258,240	\$203,483
Funds held as agency endowments	\$67,015,682	\$56,074,149
Total Liabilities	\$73,484,254	\$62,526,565

NET ASSETS

Without donor restrictions	\$3,079,859	\$2,721,256
With donor restrictions	\$164,877,803	\$139,849,366
Total Net Assets	\$167,957,662	\$142,570,622

TOTAL LIABILITIES AND NET ASSETS	\$241,441,916	\$205,097,187
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Summarized Statement of Activities (net of agency funds)

REVENUES, GAINS AND OTHER SUPPORT

Contributions	\$15,067,512	\$21,943,638
Investment Income	\$4,575,814	\$3,761,750
Net realized/unrealized gains (losses) on investments	\$17,395,313	\$(30,856,765)
Other Income	\$226,398	\$211,652
Total Revenue, Gains and Other Support	\$37,265,037	\$(4,939,725)

GRANTS AND EXPENSES

Grants, distributions and program expenses	\$13,078,919	\$11,054,025
Management and general expenses	\$654,763	\$618,095
Fundraising Expenses	\$558,562	\$526,585
Total Grants and Expenses	\$14,292,244	\$12,198,705

Change in value of split interest agreements	\$2,414,247	\$(333,179)
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CHANGE IN NET ASSETS	\$25,387,040	\$(17,471,609)
NET ASSETS AT BEGINNING OF YEAR	\$142,570,622	\$160,042,231
NET ASSETS, END OF YEAR	\$167,957,662	\$142,570,622